

Financial Review Fiscal Year 2023 February 2023

March 29th, 2023





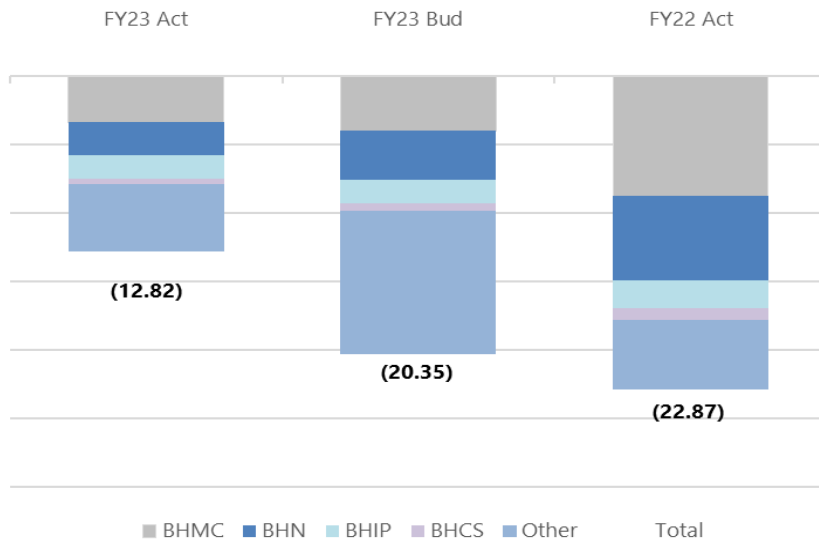
Broward Health System – Feb FY23

DRIVERS

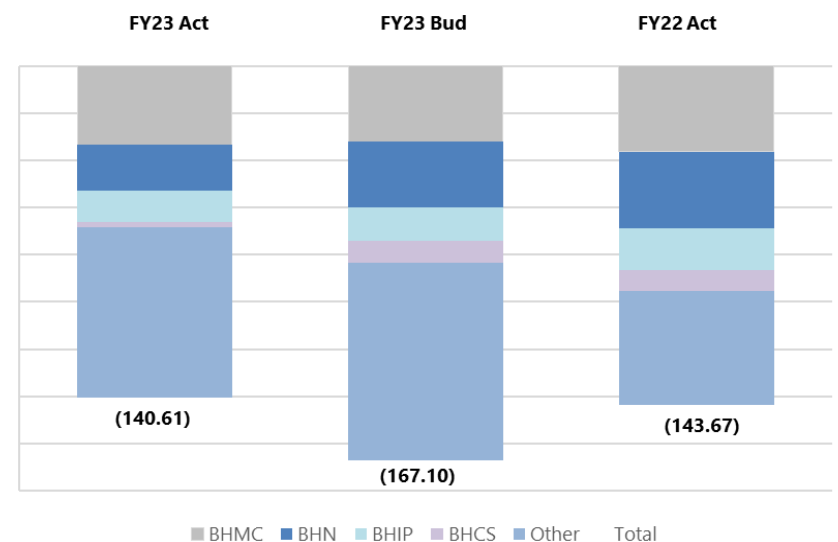
- Key Volume Indicators as compared to PY: Total Hospitalization fav +8.3% inclusive of fav +5.7% Admissions, ER Visits fav +16.7%, Surgeries fav +2.3%, OP Visits unfavorable -9.6%. As compared to budget, total hospitalizations fav +3.4% and ER Visits fav +11.6%.
- NOR fav +8.6% as compared to PY and fav +4.2% to budget; contributing drivers are volumes and acuity.
- Total Expenses fav to PY 1.4% and Budget 2.7%, primary driver is a reduction in contract labor rate.

PERFORMANCE

**Gain/(Loss) on Operations
Month to Date (in millions)**



**Gain/(Loss) on Operations
Year to Date (in millions)**

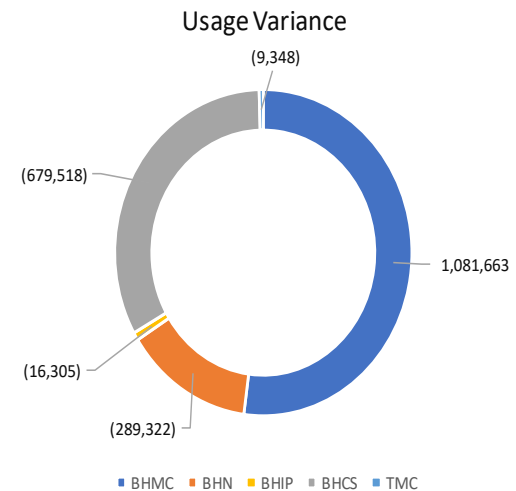
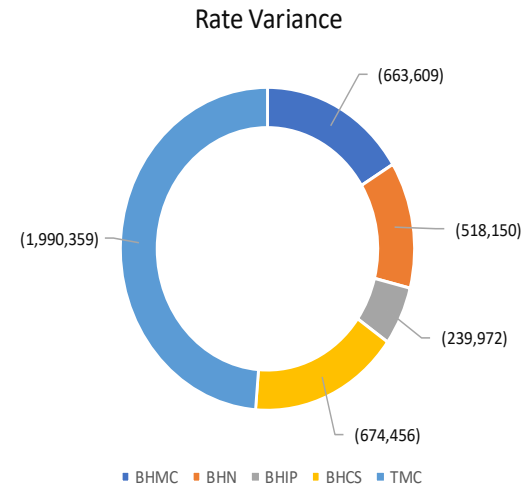




Broward Health Agency Usage– Feb FY23

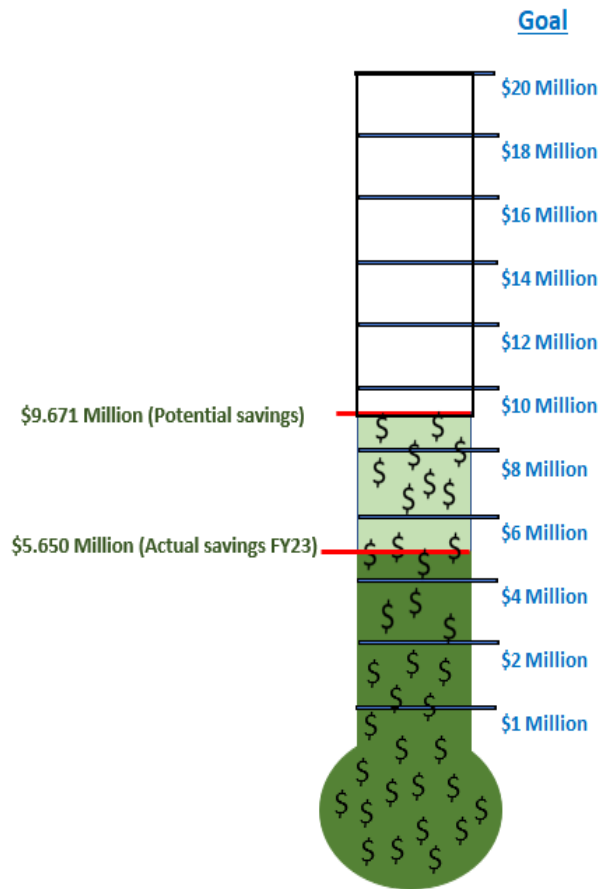
AGENCY USAGE AGENCY USAGE FEB FY23

	BHMC	BHN	BHIP	BHCS	TMC
Agency Hours	34,735	14,494	5,698	8,913	63,840
Agency Hours Budget	23,888	17,452	5,886	16,711	63,937
Over/(Under)	10,847	(2,958)	(188)	(7,798)	(97)
Adjusted Pt Days	19,858	9,437	5,508	7,783	42,228
Adjusted Pt Days - Budget	17,782	9,824	5,563	7,365	40,286
Agency Hours / APD	1.7492	1.5359	1.0345	1.1452	1.5118
Agency Hours / APD Bud	1.9534	1.4754	1.0243	1.2102	1.5847
Over/(Under)	(0.2042)	0.0605	0.0102	(0.0650)	(0.0729)
Avg Hourly Rate	99.72	97.81	86.73	87.14	96.37
Avg Hourly Rate Bud	127.50	127.50	127.50	127.50	127.50
Over/(Under)	(27.78)	(29.69)	(40.77)	(40.36)	(31.13)
Rate Variance	(663,609)	(518,150)	(239,972)	(674,456)	(1,990,359)
Usage Variance	1,081,663	(289,322)	(16,305)	(679,518)	(9,348)
Over/(Under)	418,054	(807,472)	(256,277)	(1,353,974)	(1,999,707)





Broward Health Cost Savings – Feb FY23



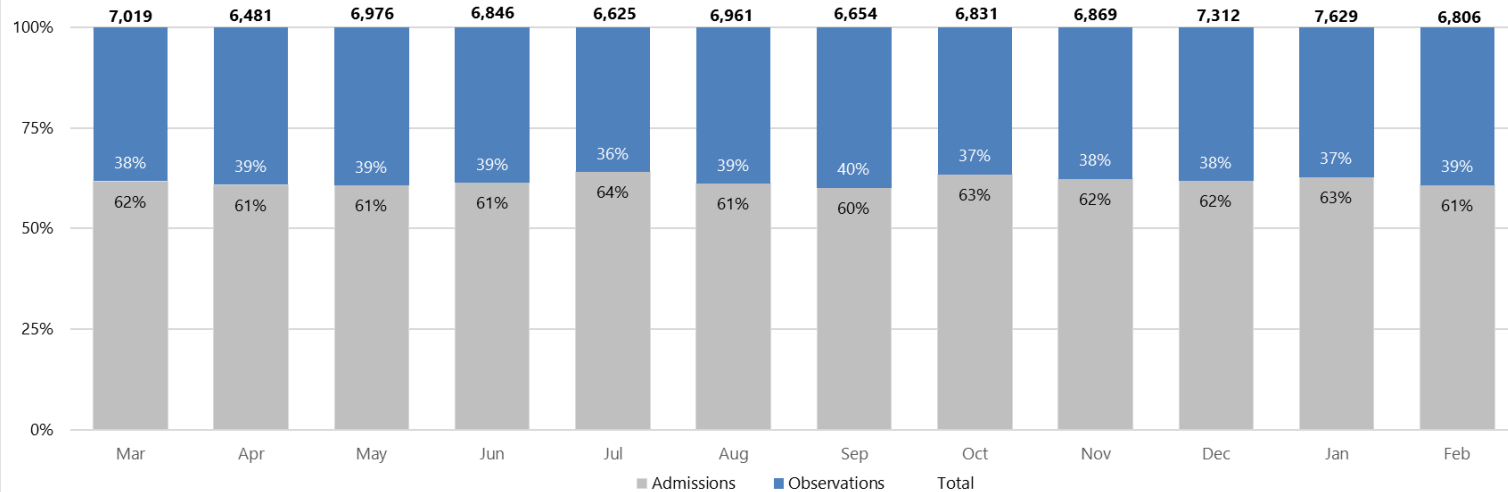
TEAMS

Group	Lead	Supply Chain Representative
Operating Rooms	CEO's	Jose Hernandez/ Rosa Simmons
Environmental Services	Clark/Gidley/Huempfer	Christopher Hernandez
Pharmacy	Lacknauth	Dominique Lavelanet
Laboratory	Gidley	Brittany Camargo
Dietary	Clark/Gidley/Huempfer	Jorge Hernandez
Radiology	Mike Leopold	Brittany Camargo
Interventional Areas	Susan Newton/Theresa Deasy	Jorge Hernandez
Transportation	Clark/Gidley/Huempfer	Diana Gomez/ LaRae Floyd
Security	Dave Clark/Garnett Coke	Diana Gomez/ Dominique Lavelanet
Facilities	Clark/Gidley/Huempfer	Diana Gomez/ Dominique Lavelanet
Charge Master	Bert/Halpine	Jose Hernandez
GME Plan	Lenchus	Supply Chain Team available upon request
Workers Comp	Sprada	Supply Chain Team available upon request
Health Benefits - Medical	Sprada	Supply Chain Team available upon request
Health Benefits - Prescription Drug Coverage	Sprada	Supply Chain Team available upon request
Reprocessing	Hernandez	Jorge Hernandez / Supply Chain Team
Supply Cost CRM, Ortho, Trauma, Spine, high use medical supplies	Hernandez	Jorge Hernandez / Supply Chain Team
Medicaid Eligibility	Fernandez/Halpine	Supply Chain Team available upon request
Credit Balance	Bert/Mitchell	Supply Chain Team available upon request
PLC Reports	Dave Clark	Supply Chain Team available upon request
House based Phys Strategy/Performance Indicators	Whaley	Supply Chain Team available upon request
UOS Benchmarking	Whaley	Supply Chain Team available upon request
Case Mgt	Fernandez/Bert/Bajor	Supply Chain Team available upon request
Medical Directorship Reviews	Whaley	Supply Chain Team available upon request

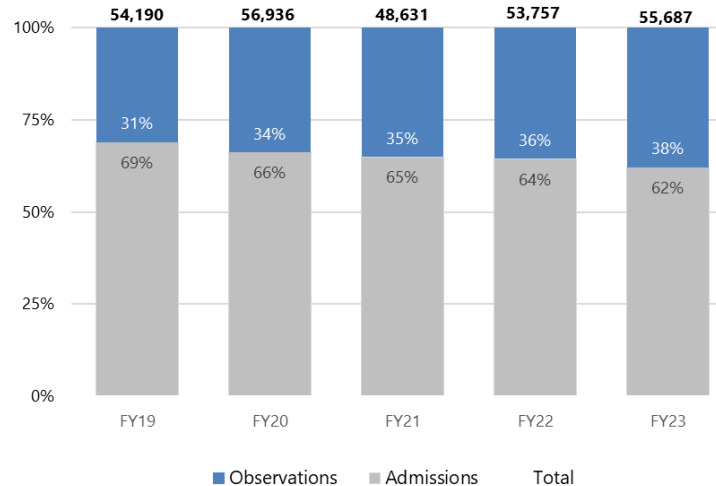


Broward Health Volume Indicators

Trend - Hospitalization

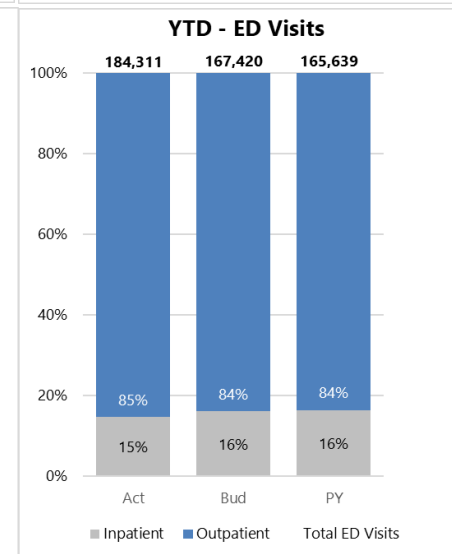
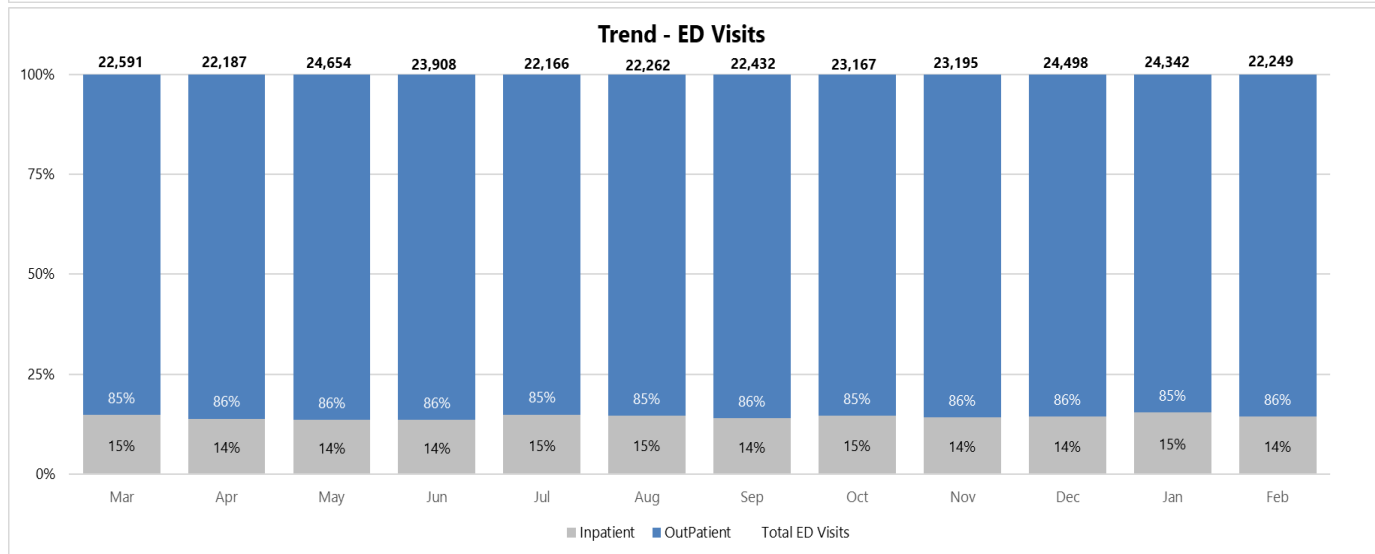
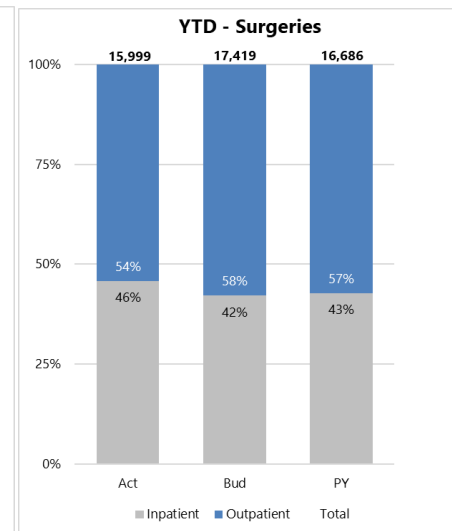
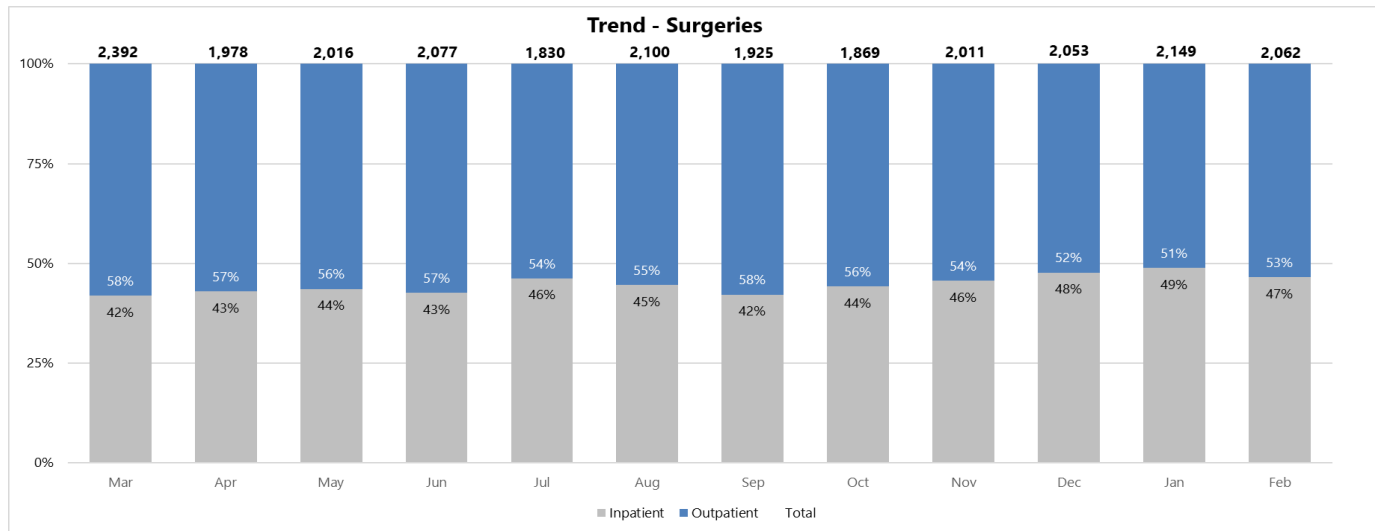


YTD - Hospitalization





Broward Health Volume Indicators





Broward Health Physician Group - Feb FY23

- Physicians Office Visits compare favorably to PY and Budget; PY Visits +1.6%, Budget +0.2%. Growth is predominantly driven by established providers.
- NOR Fav +11.0% to Budget and +47.3% to PY driven by volume growth and a favorable one-time adjustment for CCP Shared Savings (FY20-21) of \$753k due to medical expenses better than benchmark for adult members. Normalizing the \$753k would result with a fav to PY 26.6% and a miss to budget by 4.6%
- Total Expenses favorable to Budget +10.6%

Income Statement Summary

Broward Health Physician Group

FY2023

	Current Month					Year-to-Date				
	Feb-2023	Feb-2023	Over/(Under)	Feb-2022	Over/(Under)	Feb-2023	Feb-2023	Over/(Under)	Feb-2022	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
Physician Office Visits	23,337	23,284	53	22,962	375	183,283	195,194	(11,911)	181,553	1,730

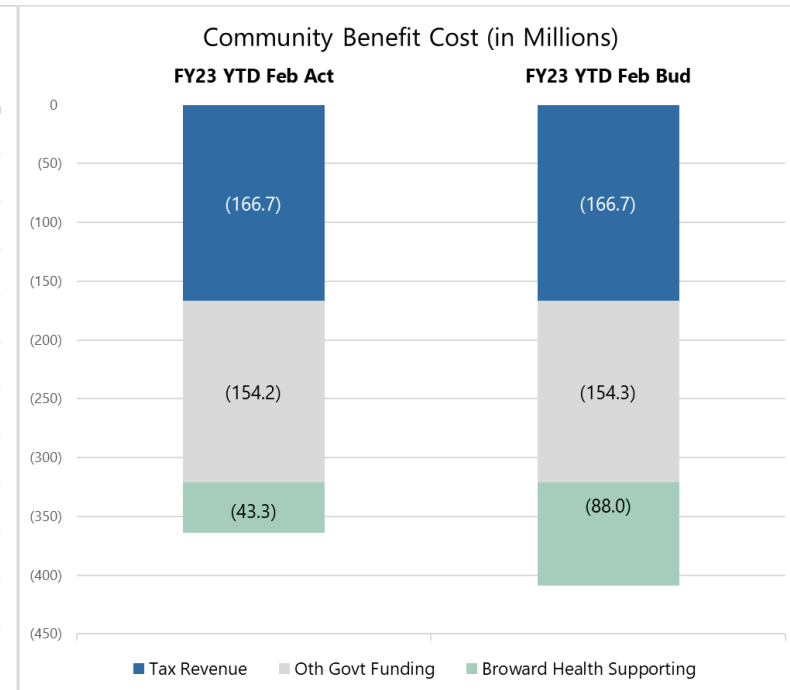
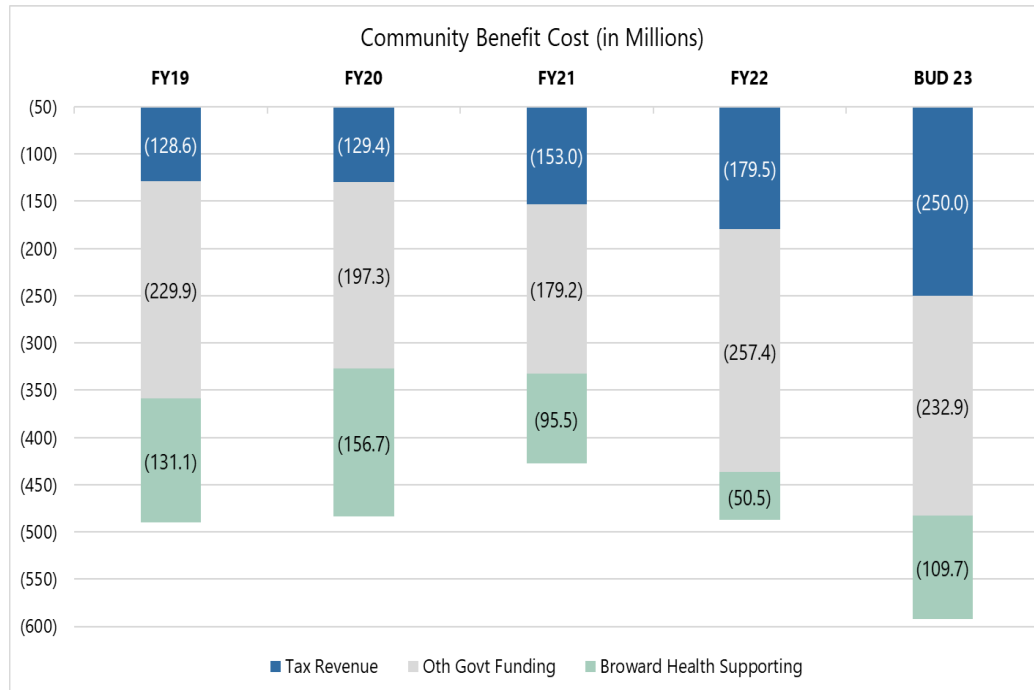
(in thousands)

Net Operating Revenue	5,359	4,830	529	3,639	1,720	37,425	38,873	(1,448)	29,887	7,538
Operating Expenses										
SW & Benefits	5,811	6,495	(684)	5,686	125	47,120	50,690	(3,572)	44,727	2,393
Supplies	73	118	(44)	101	(29)	860	1,004	(145)	932	(73)
Other	762	876	(114)	918	(156)	6,568	7,032	(462)	7,022	(453)
EBIDA	(1,288)	(2,659)	1,371	(3,067)	1,779	(17,123)	(19,853)	2,731	(22,795)	5,672
Depreciation & Common Service	721	751	(30)	620	101	5,551	6,072	(521)	4,968	582
Gain/(Loss) from Operations	(2,009)	(3,410)	1,401	(3,687)	1,678	(22,673)	(25,926)	3,251	(27,763)	5,089



Broward Health Community Benefit

- Tax Revenue for FY23 is \$250M
- Community Benefit cost in excess of Government funding was \$43.3M YTD Feb 2023
- Community Benefit cost in excess of Gov't Funding represents the amount of costs supported by operations



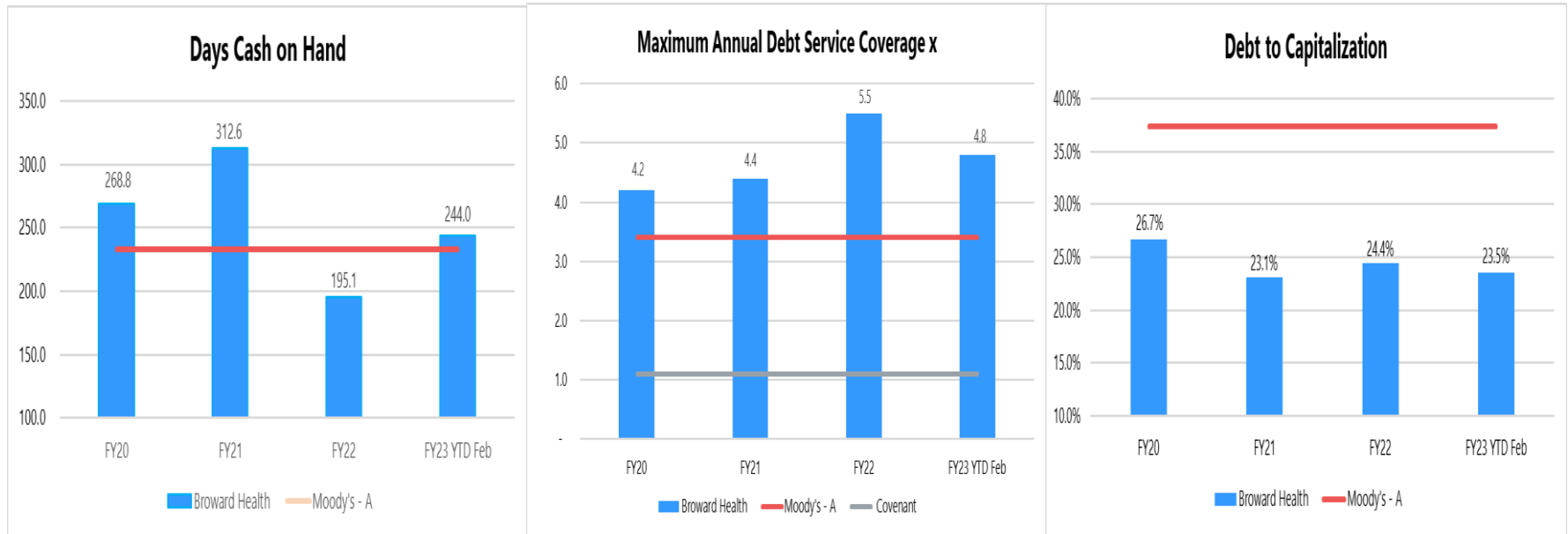


Broward Health Key Financial Indicators

DRIVERS

- Days Cash on Hand is above A Rated benchmark at 244.0
- Debt Service Coverage is above A Rate Benchmark at 4.8
- Debt to Capitalization is currently at 23.5%

PERFORMANCE



June FY20 also has \$37.1 mil for the portion received back in FY20. Medicare Recoupment started April 2021 in the amount of \$1.9 mil. FY21 received \$40.9 mil in Cares Act Funding which was included in FY21's calculation Days Cash on Hand, not included in Debt Serv Coverage ratio. FY21 supplemental drivers include Ad Valorem tax payments, CCP cash distribution, and County COVID Cares Act Funding. Total Recoupment YTD FY22 = \$50.2M; YTD FY23 = \$19.5M



Broward Health Rev Cycle Dashboard

DRIVERS

- YTD Cash Collection 101.11% vs 100.00% goal
- YTD First Pass Denial – Controllable 6.1% vs 6.6% goal
- YTD Accounts Converted to Funded 81.71% vs 80.00%

PERFORMANCE

	<u>Revenue Cycle</u>
1	Cash Collection % (86-100%)
2	AR days - Revenue Cycle Team
3	First Pass Denial % - Total
4	First Pass Denial % - Controllable
5	POS Cash Collections %
6	DNSP + DNFB - Rev Mgt
7	Billed AR >90 days- All FC's + Self-pay (P)
8	% of IP screened by MOPED
9	% of IP conversions to Medicaid Pending
10	% of Accounts Converted to Funded

Current Period			FYTD		
Actual	Goal	Var	Actual	Goal	Var
93.30%	100.00%	-6.7%	101.11%	100.00%	1.1%
50.7	47.0	3.7	50.7	47.0	3.7
11.0%	9.9%	1.1%	9.0%	9.9%	-0.9%
7.7%	6.6%	1.1%	6.1%	6.6%	-0.5%
48.21%	35.00%	13.2%	42.20%	35.00%	7.2%
5.80	5.83	-0.03	5.80	5.83	-0.03
51.25%	30.00%	21.3%	51.25%	30.00%	21.3%
99.07%	98.00%	1.1%	98.94%	98.00%	0.9%
29.22%	N/A	0.0%	33.81%	N/A	0.0%
88.06%	80.00%	8.1%	81.71%	80.00%	1.7%

Appendix



Broward Health System – Feb FY23

Income Statement Summary

Broward Health
FY2023 (in thousands)

	Current Month					Year-to-Date				
	Feb-2023 Actual	Feb-2023 Budget	Over/(Under)	Feb-2022 Actual	Over/(Under)	Feb-2023 Actual	Feb-2023 Budget	Over/(Under)	Feb-2022 Actual	Over/(Under)
Net Operating Revenue	105,634	101,392	4,241	97,236	8,398	824,894	848,251	(23,358)	841,614	(16,721)
Operating Expenses										
Salaries	57,521	58,728	(1,207)	61,444	(3,924)	485,583	493,786	(8,203)	505,655	(20,072)
Benefits	10,733	11,168	(434)	9,954	779	88,808	94,496	(5,689)	88,022	786
Fees Physician	5,997	6,172	(175)	6,038	(40)	47,167	50,972	(3,805)	47,621	(455)
Fees Other	4,130	9,962	(5,832)	10,180	(6,049)	57,214	80,300	(23,086)	77,073	(19,859)
Supplies	23,142	21,690	1,452	21,565	1,578	173,345	183,435	(10,090)	179,971	(6,627)
Insurance	980	1,043	(64)	698	282	8,529	9,043	(514)	5,809	2,719
Maintenance & Repairs	1,888	1,600	288	1,328	560	14,158	13,171	988	12,052	2,106
Lease and Rentals	707	832	(124)	774	(67)	5,098	6,558	(1,460)	6,436	(1,338)
Utilities	1,707	1,926	(219)	1,816	(109)	14,678	14,342	336	13,756	923
PMATF	1,034	1,034	0	999	34	8,269	8,269	0	7,991	278
Other Expenses	156	616	(460)	465	(309)	2,468	5,426	(2,958)	2,086	381
Amortization	6,129	2,580	3,549	501	5,629	25,772	20,585	5,187	4,279	21,494
Depreciation	4,332	4,392	(60)	4,341	(9)	34,420	34,965	(545)	34,533	(112)
Total Expenses	118,456	121,743	(3,286)	120,102	(1,645)	965,509	1,015,347	(49,838)	985,286	(19,776)
Gain/(Loss) from Operations	(12,822)	(20,351)	7,529	(22,866)	10,044	(140,615)	(167,096)	26,481	(143,672)	3,057
Non-Operating Revenue/Expenses										
Unrestricted Tax Revenue	20,834	20,833	1	14,982	5,852	166,674	166,667	9	120,097	46,577
Investment Income (Net)	(695)	608	(1,303)	(4,668)	3,972	18,425	4,865	13,560	(6,506)	24,931
Interest Income	870	887	(17)	563	307	8,524	7,097	1,428	8,610	(85)
Donated/Other Revenue	472	699	(227)	1,313	(842)	12,482	5,590	6,893	6,638	5,846
Interest Expense	1,621	1,341	280	1,391	230	11,937	10,730	1,208	11,359	578
Donated Expense	322	138	183	82	240	4,816	1,108	3,709	1,026	3,790
County Funding	700	714	(14)	715	(14)	5,599	5,714	(116)	5,719	(120)
Non-Operating Gain/(Loss)	18,838	20,833	(1,994)	10,003	8,836	183,753	166,667	17,088	110,734	73,020
Excess of Revenue Over Expenses	6,016	482	5,532	(12,863)	18,878	43,138	(430)	43,568	(32,938)	76,077



Broward Health System – Feb FY23

Operating Indicators

Broward Health
FY2023

	Current Month					Year-to-Date				
	Feb-2023	Feb-2023	Var %	Feb-2022	Var %	Feb-2023	Feb-2023	Var %	Feb-2022	Var %
	Actual	Budget		Actual		Actual	Budget		Actual	
Admissions	4,140	4,192	(1%)	3,917	6%	34,589	35,944	(4%)	34,616	(0%)
Observation Cases	2,666	2,393	11%	2,365	13%	21,098	18,991	11%	19,141	10%
ALOS	5.8	5.8	(0%)	6.3	(8%)	5.7	5.8	(2%)	6.3	(10%)
Total Hospitalizations	6,806	6,585	3%	6,282	8%	55,687	54,935	1%	53,757	4%
Births	435	439	(1%)	405	7%	3,762	3,726	1%	3,543	6%
Surgeries IP	959	884	8%	876	9%	7,325	7,341	(0%)	7,131	3%
Surgeries OP	1,103	1,207	(9%)	1,139	(3%)	8,674	10,078	(14%)	9,555	(9%)
Total Surgeries	2,062	2,091	(1%)	2,015	2%	15,999	17,419	(8%)	16,686	(4%)
ER Dept Visits	22,249	19,930	12%	19,067	17%	184,311	167,420	10%	165,639	11%
Outpatient Visits	13,458	14,586	(8%)	14,879	(10%)	106,285	125,668	(15%)	121,307	(12%)
Physician Office Visits	23,337	23,284	0%	22,962	2%	183,283	195,194	(6%)	181,553	1%
BH Weston Visits	1,550	1,824	(15%)	1,560	(1%)	12,170	15,719	(23%)	14,081	(14%)
BH Imaging Visits	96	100	(4%)	88	9%	413	850	(51%)	738	(44%)
Primary Care Visits	6,490	6,505	(0%)	6,555	(1%)	52,760	56,269	(6%)	48,881	8%
Broward Health HH & H	0	0	0%	868	(100%)	1,266	2,622	(52%)	8,720	(85%)



Broward Health Medical Center - Feb FY23

Income Statement Summary

Broward Health Medical Center

FY2023

	Current Month					Year-to-Date				
	Feb-2023	Feb-2023	Over/(Under)	Feb-2022	Over/(Under)	Feb-2023	Feb-2023	Over/(Under)	Feb-2022	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
Admissions	1,914	1,829	85	1,732	182	15,816	15,590	226	15,122	694
Observation Cases	879	791	88	766	113	6,781	6,326	455	6,312	469
Total Hospitalizations	2,793	2,620	173	2,498	295	22,597	21,916	681	21,434	1,163
Surgeries IP	480	432	48	440	40	3,447	3,444	3	3,360	87
Surgeries OP	330	370	(40)	367	(37)	2,800	3,037	(237)	3,008	(208)
Total Surgeries	810	802	8	807	3	6,247	6,481	(234)	6,368	(121)
ER Dept Visits	9,341	8,180	1,161	7,696	1,645	75,979	65,835	10,144	65,745	10,234

(in thousands)

Net Operating Revenue	46,080	44,659	1,421	41,499	4,581	367,447	370,916	(3,470)	354,037	13,410
Operating Expenses										
SW & Benefits	23,039	22,909	129	24,783	(1,745)	196,825	191,575	5,250	193,582	3,245
Supplies	11,266	9,996	1,270	11,118	147	82,113	83,864	(1,751)	84,381	(2,268)
Other	6,579	7,151	(572)	7,069	(490)	56,809	57,532	(722)	54,227	2,582
EBIDA	5,196	4,603	593	(1,472)	6,668	31,700	37,945	(6,245)	21,847	9,853
Depreciation & Common Service	8,576	8,594	(19)	7,274	1,301	65,194	70,193	(4,999)	58,169	7,025
Gain/(Loss) from Operations	(3,380)	(3,991)	611	(8,746)	5,366	(33,494)	(32,248)	(1,247)	(36,322)	2,827



Broward Health North – Feb FY23

Income Statement Summary

Broward Health North

FY2023

	Current Month					Year-to-Date				
	Feb-2023	Feb-2023	Over/(Under)	Feb-2022	Over/(Under)	Feb-2023	Feb-2023	Over/(Under)	Feb-2022	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
Admissions	855	1,003	(148)	948	(93)	7,183	8,459	(1,276)	8,214	(1,031)
Observation Cases	715	579	136	600	115	5,887	4,796	1,091	5,053	834
Total Hospitalizations	1,570	1,582	(12)	1,548	22	13,070	13,255	(185)	13,267	(197)
Surgeries IP	196	233	(37)	229	(33)	1,791	2,010	(219)	1,982	(191)
Surgeries OP	206	276	(70)	244	(38)	1,575	2,229	(654)	2,025	(450)
Total Surgeries	402	509	(107)	473	(71)	3,366	4,239	(873)	4,007	(641)
ER Dept Visits	4,527	4,118	409	4,053	474	37,408	34,140	3,268	34,877	2,531

(in thousands)

	21,823	21,827	(4)	19,032	2,791	172,398	184,265	(11,866)	178,331	(5,933)
Net Operating Revenue										
Operating Expenses										
SW & Benefits	11,040	12,000	(961)	13,175	(2,136)	92,754	100,580	(7,827)	107,253	(14,499)
Supplies	4,908	5,287	(377)	4,718	190	36,872	44,177	(7,303)	44,415	(7,542)
Other	3,861	3,737	124	3,517	344	29,020	31,580	(2,560)	28,967	53
EBIDA	2,013	803	1,211	(2,378)	4,391	13,753	7,927	5,825	(2,305)	16,057
Depreciation & Common Service	4,402	4,368	34	3,794	607	33,158	35,518	(2,360)	30,328	2,830
Gain/(Loss) from Operations	(2,388)	(3,566)	1,178	(6,172)	3,784	(19,405)	(27,591)	8,186	(32,633)	13,228



Broward Health Imperial Point - Feb FY23

Income Statement Summary

Broward Health Imperial Point

FY2023

Current Month

	Feb-2023 Actual	Feb-2023 Budget	Over/(Under)	Feb-2022 Actual	Over/(Under)
Admissions	503	516	(13)	458	45
Observation Cases	387	405	(18)	393	(6)
Total Hospitalizations	890	921	(31)	851	39
Surgeries IP	104	85	19	83	21
Surgeries OP	355	324	31	306	49
Total Surgeries	459	409	50	389	70
ER Dept Visits	2,757	2,796	(39)	2,681	76

Year-to-Date

	Feb-2023 Actual	Feb-2023 Budget	Over/(Under)	Feb-2022 Actual	Over/(Under)
	4,299	4,488	(189)	4,065	234
	2,908	2,993	(85)	3,005	(97)
	7,207	7,481	(274)	7,070	137
	791	682	109	662	129
	2,392	2,734	(342)	2,588	(196)
	3,183	3,416	(233)	3,250	(67)
	23,827	23,993	(166)	23,375	452

(in thousands)

Net Operating Revenue	9,284	9,907	(622)	8,990	293
Operating Expenses					
SW & Benefits	5,436	5,864	(429)	5,671	(234)
Supplies	1,742	1,856	(114)	1,669	71
Other	1,605	1,741	(136)	1,718	(114)
EBIDA	501	445	56	(68)	570
Depreciation & Common Service	2,254	2,209	44	1,967	287
Gain/(Loss) from Operations	(1,752)	(1,764)	12	(2,035)	283

	77,873	83,749	(5,877)	75,309	2,564
	45,587	49,990	(4,403)	49,724	(4,137)
	14,484	15,895	(1,410)	14,580	(96)
	13,931	14,251	(321)	13,238	694
	3,870	3,614	257	(2,233)	6,103
	16,959	18,103	(1,145)	15,525	1,434
	(13,089)	(14,490)	1,400	(17,758)	4,669



Broward Health Coral Springs - Feb FY23

Income Statement Summary

Broward Health Coral Springs

FY2023

	Current Month					Year-to-Date				
	Feb-2023	Feb-2023	Over/(Under)	Feb-2022	Over/(Under)	Feb-2023	Feb-2023	Over/(Under)	Feb-2022	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
Admissions	868	844	24	779	89	7,291	7,407	(116)	7,215	76
Observation Cases	685	618	67	606	79	5,522	4,876	646	4,771	751
Total Hospitalizations	1,553	1,462	91	1,385	168	12,813	12,283	530	11,986	827
Surgeries IP	179	134	45	124	55	1,296	1,205	91	1,127	169
Surgeries OP	212	237	(25)	222	(10)	1,907	2,078	(171)	1,934	(27)
Total Surgeries	391	371	20	346	45	3,203	3,283	(80)	3,061	142
ER Dept Visits	5,624	4,836	788	4,637	987	47,097	43,452	3,645	41,642	5,455

(in thousands)

Net Operating Revenue	18,864	17,877	987	16,185	2,679	145,152	148,896	(3,743)	148,120	(2,968)
Operating Expenses										
SW & Benefits	9,509	9,747	(238)	9,765	(256)	78,430	85,458	(7,028)	90,786	(12,356)
Supplies	3,436	2,797	639	2,460	977	22,918	24,684	(1,765)	24,451	(1,533)
Other	2,838	2,447	391	1,932	906	20,347	20,090	256	18,310	2,037
EBIDA	3,081	2,886	195	2,028	1,052	23,457	18,663	4,794	14,573	8,883
Depreciation & Common Service	3,470	3,426	44	2,920	549	26,080	27,726	(1,646)	23,237	2,843
Gain/(Loss) from Operations	(389)	(540)	150	(891)	501	(2,623)	(9,063)	6,440	(8,664)	6,041



Broward Health HH & Hospice - Feb FY23

- Gain on sale of Home Health in the month of Oct

Income Statement Summary

Broward Health HH & Hospice

FY2023

	Current Month					Year-to-Date				
	Feb-2023	Feb-2023	Over/(Under)	Feb-2022	Over/(Under)	Feb-2023	Feb-2023	Over/(Under)	Feb-2022	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
Broward Health HH & H Visits	-	-	-	868	(868)	1,266	2,622	(1,356)	8,720	(7,454)

(in thousands)

Net Operating Revenue	0	0	0	145	(145)	151	205	(54)	1,670	(1,519)
Operating Expenses										
SW & Benefits	0	0	0	262	(262)	445	890	(446)	3,201	(2,756)
Supplies	0	0	(0)	3	(4)	(6)	9	(16)	76	(83)
Other	(0)	0	(0)	60	(60)	75	124	(48)	409	(333)
EBIDA	0	(0)	0	(179)	179	(363)	(818)	455	(2,016)	1,653
Depreciation & Common Service	1	1	0	40	(39)	15	31	(15)	323	(308)
Gain/(Loss) from Operations	(1)	(1)	0	(219)	218	(378)	(849)	470	(2,339)	1,960

Note*** Prior Year includes Hospice



Broward Health Weston - Feb FY23

Income Statement Summary

Broward Health Weston

FY2023

	Current Month					Year-to-Date				
	Feb-2023	Feb-2023	Over/(Under)	Feb-2022	Over/(Under)	Feb-2023	Feb-2023	Over/(Under)	Feb-2022	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
BH Weston Visits	1,550	1,824	(274)	1,560	(10)	12,170	15,719	(3,549)	14,081	(1,911)

(in thousands)

Net Operating Revenue	225	311	(86)	320	(95)	1,844	2,678	(834)	2,381	(537)
Operating Expenses										
SW & Benefits	172	170	2	168	4	1,299	1,408	(110)	1,428	(129)
Supplies	7	10	(3)	5	1	80	93	(13)	68	12
Other	148	158	(10)	133	16	1,086	1,288	(200)	1,185	(98)
EBIDA	(102)	(27)	(75)	15	(117)	(621)	(110)	(511)	(300)	(321)
Depreciation & Common Service	40	38	2	34	6	305	314	(9)	342	(37)
Gain/(Loss) from Operations	(142)	(65)	(77)	(19)	(122)	(926)	(424)	(502)	(642)	(285)



Broward Health Imaging - Feb FY23

Income Statement Summary

Broward Health Imaging

FY2023

BH Imaging Visits

Current Month				
Feb-2023	Feb-2023		Feb-2022	
Actual	Budget	Over/(Under)	Actual	Over/(Under)
96	100	(4)	88	8

Year-to-Date				
Feb-2023	Feb-2023		Feb-2022	
Actual	Budget	Over/(Under)	Actual	Over/(Under)
413	850	(437)	738	(325)

(in thousands)

Net Operating Revenue	25	21	4	22	3
Operating Expenses					
SW & Benefits	16	20	(4)	17	(1)
Supplies	0	1	(1)	0	(1)
Other	31	47	(16)	45	(14)
EBIDA	(22)	(47)	25	(41)	19
Depreciation & Common Service	8	6	3	5	3
Gain/(Loss) from Operations	(31)	(53)	23	(46)	15

	83	179	(96)	172	(89)
	114	151	(38)	140	(26)
	2	11	(10)	10	(8)
	300	380	(79)	369	(68)
	(333)	(363)	30	(346)	13
	58	48	10	39	18
	(391)	(412)	20	(386)	(6)



Broward Health CDTC - Feb FY23

Income Statement Summary

Children's Diagnostic and Treatment Center

FY2023

	Current Month					Year-to-Date				
	Feb-2023	Feb-2023	Over/(Under)	Feb-2022	Over/(Under)	Feb-2023	Feb-2023	Over/(Under)	Feb-2022	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
CDTC Visits	4,196	4,522	(326)	4,266	(70)	31,648	36,175	(4,527)	31,807	(159)

(in thousands)

Net Operating Revenue	1,907	1,788	119	1,655	252	15,197	14,306	891	12,745	2,451
Operating Expenses										
SW & Benefits	1,054	1,034	20	1,025	29	8,940	8,761	178	8,555	384
Supplies	403	282	121	258	144	3,103	2,434	669	1,939	1,164
Other	451	386	65	377	75	3,356	3,044	313	3,019	339
EBIDA	(1)	86	(87)	(5)	4	(203)	67	(270)	(768)	565
Depreciation & Common Service	79	76	3	50	30	613	618	(4)	396	217
Gain/(Loss) from Operations	(80)	11	(91)	(54)	(26)	(815)	(551)	(266)	(1,164)	347



Broward Health Physician Group - Feb FY23

Income Statement Summary

Broward Health Physician Group
FY2023

	Current Month					Year-to-Date				
	Feb-2023	Feb-2023	Over/(Under)	Feb-2022	Over/(Under)	Feb-2023	Feb-2023	Over/(Under)	Feb-2022	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
Physician Office Visits	23,337	23,284	53	22,962	375	183,283	195,194	(11,911)	181,553	1,730

(in thousands)

Net Operating Revenue	5,359	4,830	529	3,639	1,720	37,425	38,873	(1,448)	29,887	7,538
Operating Expenses										
SW & Benefits	5,811	6,495	(684)	5,686	125	47,120	50,690	(3,572)	44,727	2,393
Supplies	73	118	(44)	101	(29)	860	1,004	(145)	932	(73)
Other	762	876	(114)	918	(156)	6,568	7,032	(462)	7,022	(453)
EBIDA	(1,288)	(2,659)	1,371	(3,067)	1,779	(17,123)	(19,853)	2,731	(22,795)	5,672
Depreciation & Common Service	721	751	(30)	620	101	5,551	6,072	(521)	4,968	582
Gain/(Loss) from Operations	(2,009)	(3,410)	1,401	(3,687)	1,678	(22,673)	(25,926)	3,251	(27,763)	5,089



Broward HealthPointe - Feb FY23

Income Statement Summary

Broward Health Physician Group

FY2023

	Current Month					Year-to-Date				
	Feb-2023	Feb-2023	Over/(Under)	Feb-2022	Over/(Under)	Feb-2023	Feb-2023	Over/(Under)	Feb-2022	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
Primary Care Visits	6,490	6,505	(15)	6,555	(65)	52,760	56,269	(3,509)	48,881	3,879

(in thousands)

Net Operating Revenue	5,254	3,265	1,989	2,941	2,313	32,045	26,998	5,048	23,251	8,794
Operating Expenses										
SW & Benefits	1,691	1,714	(23)	1,583	108	13,489	13,858	(370)	13,070	419
Supplies	1,171	1,085	86	899	271	10,872	9,150	1,722	7,445	3,427
Other	405	485	(79)	452	(46)	3,520	3,936	(415)	3,327	194
EBIDA	1,986	(19)	2,006	7	1,980	4,164	53	4,111	(592)	4,755
Depreciation & Common Service	446	428	19	364	82	3,333	3,472	(138)	2,929	404
Gain/(Loss) from Operations	1,540	(447)	1,987	(357)	1,897	831	(3,419)	4,249	(3,520)	4,350



Service

PERFORMANCE

PERFORMANCE					Budget	FY 2023 - YTD Feb 2023			
	<u>FY 2019</u>	<u>FY 2020</u>	<u>FY 2021</u>	<u>FY 2022</u>	<u>2023</u>	<u>Actual</u>	<u>Budget</u>	<u>% Chg</u>	
<u>Community Benefit Cost</u>									
1	Charity Care	\$31.0	\$23.6	\$18.2	\$17.3	\$18.5	\$10.2	\$12.0	-15.3%
2	Bad Debts	\$114.9	\$122.4	\$48.8	\$72.9	\$165.2	\$65.1	\$120.6	-46.0%
3	Mcaid/HMO/PSN Program Cost	\$236.6	\$230.1	\$259.7	\$297.7	\$313.0	\$225.2	\$205.7	9.5%
4	Comm Health Service Net Cost	\$37.0	\$28.3	\$20.2	\$18.0	\$8.9	\$10.0	\$13.1	-23.2%
5	PPUC	\$60.2	\$69.0	\$70.5	\$71.6	\$76.8	\$47.2	\$51.0	-7.5%
6	Mcaid Cost of County Funding	\$9.0	\$8.7	\$8.8	\$8.6	\$8.8	\$5.6	\$5.7	-2.0%
7	CDTC	\$1.0	\$1.3	\$1.4	\$1.4	\$1.4	\$1.0	\$1.0	0.7%
8	Total Cost	\$489.6	\$483.5	\$427.7	\$487.5	\$592.7	\$364.2	\$409.0	-11.0%
<u>Government Funding Sources</u>									
9	Tax Revenues Net (Millage)	\$128.6	\$129.4	\$153.0	\$179.5	\$250.0	\$166.7	\$166.7	0.0%
10	Mcaid/HMO/PSN Program Reimb	\$148.6	\$106.5	\$104.2	\$132.0	\$112.0	\$75.2	\$73.8	1.9%
11	Medicaid - DSH/DPP	\$36.5	\$40.0	\$35.4	\$85.9	\$80.7	\$50.1	\$53.6	-6.5%
12	Medicare - DSH	\$30.6	\$34.3	\$25.8	\$25.9	\$25.9	\$18.1	\$17.3	4.7%
13	County Primary Care Support	\$8.5	\$7.3	\$7.5	\$7.5	\$7.5	\$5.0	\$5.0	0.0%
14	Community Health Serv Grants	\$5.7	\$9.2	\$6.4	\$6.2	\$6.8	\$5.9	\$4.7	26.1%
15	Total	\$358.5	\$326.7	\$332.2	\$437.0	\$482.9	\$320.9	\$321.0	0.0%
<hr/>									
16	Comm. Benefit Cost in (Excess) of Gov't Funding Sources	(\$131.1)	(\$156.7)	(\$95.5)	(\$50.5)	(\$109.7)	(\$43.3)	(\$88.0)	-50.8%





Broward Health Key Financial Indicators Trend

PERFORMANCE

<u>Key Financial Indicators</u>		Audited FY 2020	Audited FY 2021	Audited FY 2022	FEB FY 2022	FEB FY 2023	Moody's (2020) Not For Profit	
							Baa2	A Rated
Liquidity:								
1.	Cash on Hand (Days)	272.4	274.2	195.1	263.9	244.0	203.4	232.8
2.	Accounts Receivable (Days)	54.0	47.3	53.1	55.7	38.8	46.8	42.9
3.	Cash-to-Direct Debt (%)	245.8%	286.4%	217.9%	283.3%	267.9%	168.5%	185.9%
Capitalization:								
4.	Debt-to-Capitalization (%)	26.7%	23.1%	24.4%	23.0%	23.5%	38.1%	37.4%
5.	Debt Service Coverage (x)	4.2	4.4	6.3	3.4	4.8	3.1	3.4
6.	Capital Spending Ratio (% of Depr. Exp.)	113%	96%	115%	125%	145%	110%	120%
Profitability:								
7.	Operating Margin (%)	-3.1%	4.0%	1.4%	-2.5%	2.6%	6.1%	6.7%



Statement of Cash Flows – Feb FY23

	FY 2022 YTD Feb	FY 2023 YTD Feb
1 Beginning Balance Cash & Investments	952,578,266	757,850,812
2 Excess of Revenue over Expense	(32,938,412)	43,138,433
3 Add: Depreciation	34,384,961	34,431,028
4 Add: Change in Accounts Recv.	(48,051,020)	32,870,032
5 Add: Intangibles Expenses	4,426,888	25,760,626
6 Less: Capital Expenses	(46,679,456)	(27,640,233)
7 Add: All Other before tax revenue	(1,173,143)	(17,863,904)
8 Sub totals	(90,030,182)	90,695,982
9 Ad Valorem Tax Collections	178,679,646	245,025,060
10 Ad Valorem Tax Accruals	(126,736,753)	(176,196,763)
11 Ending Balance Cash & Investments	914,490,978	917,375,091
12 Change in Cash & Investments	(38,087,288)	159,524,278



Broward Health AR Aging - Feb FY23

Combined Medical Centers

Region (All)
Debit / Credit (All)

Sum of Net AR	Column Labels											
Row Labels	In-House	DNFB	0-30	31-60	61-90	91-120	121-150	151-180	181-270	271-360	361+	Grand Total
2023-Feb	16,640,688	16,695,790	53,161,552	25,508,870	14,356,090	9,228,417	7,768,613	5,551,887	11,280,128	7,344,773	-4,749,292	162,787,517
2023-Jan	17,844,458	15,442,271	53,800,599	22,625,567	13,659,033	10,553,537	4,726,704	5,216,374	11,158,796	6,763,600	-5,720,971	156,069,968
2022-Dec	16,398,115	17,600,644	50,856,774	22,444,683	14,196,257	8,389,225	6,739,633	5,478,023	10,556,977	4,754,705	-6,341,929	151,073,104
2022-Nov	16,663,147	16,213,473	46,957,456	21,311,000	11,799,764	8,676,471	7,268,121	5,518,307	10,613,600	3,554,565	-4,951,077	143,624,826
2022-Oct	14,846,412	15,954,800	51,456,298	20,096,678	12,916,395	9,840,844	6,560,728	3,791,265	10,652,558	2,442,910	-8,922,249	139,636,639
2022-Sep	15,041,945	14,466,272	43,139,604	18,806,566	13,821,933	9,149,623	5,737,023	4,904,553	9,601,789	2,277,236	-9,107,272	127,839,270
2022-Aug	18,238,195	13,662,051	43,427,400	20,051,185	11,948,437	9,444,123	6,525,087	6,210,418	9,274,184	2,701,572	-7,083,632	134,399,019
2022-Jul	18,427,034	11,739,519	46,756,186	21,743,412	14,072,035	10,335,696	7,124,356	6,160,877	7,311,362	3,609,381	-7,028,177	140,251,681
2022-Jun	18,690,323	15,532,297	44,983,558	21,003,393	15,144,408	10,056,816	6,913,589	4,571,458	8,963,432	4,225,511	-6,842,688	143,242,098
2022-May	16,808,765	12,982,258	48,007,187	25,479,494	15,124,150	9,977,792	7,274,476	5,042,511	8,175,207	5,258,049	-6,859,830	147,270,059
2022-Apr	15,515,332	15,562,539	49,641,916	26,514,882	15,808,758	10,914,464	7,291,755	4,995,964	9,647,134	7,987,943	-6,450,747	157,429,940
2022-Mar	15,991,998	16,964,332	49,980,400	22,738,149	14,097,627	10,845,154	5,984,777	6,042,079	10,041,936	6,774,893	-6,525,889	152,935,456
2022-Feb	18,518,256	15,127,510	52,123,256	24,386,433	17,327,832	10,253,027	8,642,031	5,521,392	10,519,426	6,887,011	-5,535,863	163,770,311



Broward Health Board Reports - Feb FY23

Departments reporting to the Board:

- Internal Audit
- Legal
- Compliance
- Board

Income Statement Summary

Broward Health Legal/Compliance
FY2023 (in thousands)

	Current Month					Year-to-Date					
	Feb-2023	Feb-2023	Over/	Feb-2022	Over/	Feb-2023	Feb-2023	Over/	Var %	Feb-2022	Over/
	Actual	Budget	(Under)	Actual	(Under)	Actual	Budget	(Under)		Actual	(Under)
<u>Legal/Compliance Depts:</u>											
1119305 - BHC - General Counsel	201	202	(0)	182	19	1,939	1,653	286		1,633	306
1119450 - BHC - Brd. of Commissioner Offices	21	34	(13)	10	11	73	249	(176)		78	(5)
1119460 - BHC - Internal Audit	71	97	(27)	60	10	723	775	(52)		602	121
1119480 - BHC - Legal Expense (Inclds All Regions)	(106)	879	(985)	214	(320)	2,423	7,030	(4,607)		1,809	614
1119660 - BHC - Corporate Compliance	118	152	(34)	175	(57)	988	1,178	(190)		1,445	(458)
Total Expenses	305	1,364	(1,058)	642	(336)	6,145	10,885	(4,739)		5,568	578

**Note: Total system Legal Expense represented in numbers above



Glossary

Term	Definition
Admissions	Inpatient encounter
Average Age of Plant	Measures the number of years embedded in accumulated amortized/depreciated costs in the Balance Sheet. Calculated by dividing Accumulated Depreciation by its related Depreciation Expense incurred during the reported period
Adjusted Patient Days	Adjusted patient days is the sum of inpatient days and equivalent patient days attributed to outpatient services. This is derived by multiplying inpatient days by the ratio of total gross patient revenue to gross inpatient revenue.
Average Length of Stay	Patient Days divided by Admissions. Measures average stay of an inpatient admission in days
Capital Expenditures	Expenditures incurred which represent costs that extend beyond the current operating period for the purpose of physical plant, equipment and technology investment or replacement. These costs are depreciated/amortized over its expected useful life which is longer than one operating year
Capital Spending Ratio	Ratio of Capital Expenditures to Depreciation Expense for the last 12 months. Attempts to measure how often the organization replenishes one year's worth of depreciated capital
Case Mix Index (CMI) - All	The relative value assigned to a diagnosis-related group of all patients in a medical care environment. The CMI value is used in determining the allocation of resources to care for and/or treat the patients in the group
Case Mix Index (CMI) - Medicare	The relative value assigned to a diagnosis-related group of Medicare patients in a medical care environment. The CMI value is used in determining the allocation of resources to care for and/or treat the patients in the group
Cash to Total Debt	Ratio of Cash and Investments from unrestricted sources to Total Debt
Community Benefit	Programs or activities that provide treatment and/or promote health and healing as a response to community needs. This is measured by taking the difference between total cost and the proceeds from all governmental sources to calculate uncompensated dollars.
Days Cash on Hand	Days cash on hand is the number of days that an organization can continue to pay its operating expenses, given the amount of cash available.
Days in Accounts Receivable	Accounts receivable days indicates how long on average for an organization's customers to pay their bills.
EBIDA	Earnings before Interest, Depreciation and Amortization (with consideration of GASB 87/96 in regards to operating expenses now classified with Amortization) . Approximation of cash generated by operating activities. Deducts non operating activities as well as non cash expenses
EBIDA Margin	EBIDA as a percent of Operating Revenue
Excess Revenue over Total Expenses	Net profit resulting from revenues (operating and non-operating) and Total Expenses
First Pass Denial	First Pass Denial measures the number of claims that are denied when initially submitted to insurance companies.
FTE	Full Time Equivalent is a unit of measurement used to figure out the number of full-time hours worked by all employees in a business by dividing total paid hours by 2080 (average number of hours worked by a person with a 40 hour work week)



Glossary

Net Patient Revenue	Expected net proceeds earned from billed patient encounters
Non operating Expenses	Cost from activities that are not directly related to core, day-to-day company operations such as Interest Expense, Investment Management Fees, etc.
Non Operating Revenue	Expected earned (realized and unrealized) proceeds not resulting from operating actives. Tax proceeds, Investment Income (realized and Unrealized), Donations proceeds
Operating Expense	Incurred costs related to activates resulting from the day to day management of the business, directly or indirectly related to the core purpose of the business
Operating Income	Net profit resulting from Operating Revenues after recognition of related Operating Expenses
Operating Margin	Operating Income as a percent of Operating Revenue
OT/Agency % of Productive Hours	Measure of premium pay management. Out of total productive hours what percent came from premium usage
Outpatient Medical Center Visits	Measure of all outpatient related visits. Includes, Emergency Treated and Released, Outpatient Surgeries, Referred Outpatient Visits, and Clinic Visits
Physician Practice Visits	Measures of visits conducted by employed physicians. Counts Evaluation and Management CPT codes billed and posted during the reported period
Observation Cases	Patients that have remained in a bed less than 48 hours and do not meet medical necessity to be an inpatient Admission
Supplies per Adjusted Patient Days	Computes a global efficiency ratio by associating the cost of all supplies to adjusted patient days.
Surgeries	Measure or count of inpatient or outpatient procedures performed in an OR suite or patient room.
SWB % of NOR	Measure of cost efficiency for Salary Wages and Benefits as a percent of Net Operating Revenue. Analyzes the organizations ability to flex cost up or down relative to fluxuations in Net Operating Revenue
Total Debt	Aggregate of all liabilities, short-term (payable during operating period) and long-term (payable after the current operating period)
Total ED Visits	Measure of encounters that took place in the Emergency Department inclusive of Trauma cases. Includes patients treated and released as well as patients subsequently admitted
Total Expenses	All incurred expense, operating and non operating
Total Operating Revenue	Expected net proceeds earned from operating activities, includes patient and non patient related sources